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MEMORANDUM OF CONTRACT

This is a memorandum of a real estate contract dated November 18, 1971 between Oregon Asset Company, Seller, and Glen A. Widing, Buyer, for the sale by Seller to Buyer of the following described real estate located in Section 11, Township 1 North, Range 1 West of the Willamette Meridian, City of Portland, County of Multnomah State of Oregon:

PARCEL I: Beginning at the point of intersection on the Easterly line of the N.P. Railway right of way with the Northerly line of the W.W. Baker DLC; thence North 61° 06' East along the Northerly line of the DLC, and its Easterly extension to the low water line of the Willamette River; thence Southeasterly along the low water line, a distance of 1220.32 feet to the Northeasterly corner of a tract of land conveyed to Multnomah County by deed recorded in 1912 in Book 586 page 347, Deed Records; thence South 52° West along the Northerly line of the County tract, a distance of 300.40 feet to the Easterly line of the N.P. Railway right of way; thence Northerly along the Easterly line of the N.P. Railway right of way, a distance of 1275 feet, more or less, to the point of beginning.

PARCEL II: Beginning at the Southeasterly corner of the George J. Watts DLC; thence South 61° 06' West along the Southerly line of said DLC, 400 feet, more or less, to the Southeasterly corner of the first parcel of land conveyed to the State of Oregon by deed recorded June 9, 1961, in Book 2066 page 32, Deed Records; thence Northerly along the Easterly line of said State of Oregon tract, 937 feet, more or less, to the Southerly line of the tract of land conveyed to Lewis J. Watts by deed recorded May 16, 1879 in Book 36 page 281, Deed Records; thence North 60° 45' East along the Southerly line of the Lewis J. Watts tract and the easterly extension thereof to the low water mark of the Willamette River; thence Southeasterly along the low water mark to the Easterly extension of the Southerly line of the Watts DLC; thence Easterly to the point of beginning.

This Memorandum is prepared for purposes of recording.

Attest:

OREGON ASSET COMPANY

By

[Signature]
[Signature]
 as & by

[Signature]
[Signature]
 Glen A. Widing

STATE OF OREGON }
 County of Multnomah } ss

Personally appeared before me Frederick H. Torp, who stated that he is the Vice President of Oregon Asset Company, and that he executed the foregoing document as the company's voluntary act and deed, upon due authority.

Date November 18, 1971

[Signature]
 Notary Public for Oregon

My commission expires: July 31, 1974

STATE OF OREGON }
 County of Multnomah } ss

Personally appeared before me Glen A. Widing, who stated that he executed the foregoing document as his voluntary act and deed.

Date November 18, 1971

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STATE OF OREGON }
Multnomah County } ss.

I, JOHN D. WELDON, Director, Department of Records and Elections and Recorder of Conveyances, in and for said County, do hereby certify that the within instrument of writing was received for record and recorded in the records of said County.



JOHN D. WELDON
DIR. REC. & ELEC.
MULTNOMAH CO.
OREGON

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Witness my hand and seal of office affixed.

JOHN D. WELDON, Director,
Department of Records and
Elections.
John D. Weldon
Deputy.

Rec-17

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